

Economic Conditions

June 2001

Civilian Labor Force

		Mar. 01	Mar. 00	Mar. 00 to Mar. 01	
				Net Change	% Change
Labor Force	VA	3,692,701	3,547,696	145,005	4.1%
	US	141,751,000	140,501,000	1,250,000	0.9%
Employment	VA	3,604,488	3,473,615	130,873	3.8%
	US	135,298,000	134,494,000	804,000	0.6%
Unemployment	VA	88,213	74,081	14,132	19.1%
	US	6,453,000	6,007,000	446,000	7.4%
Unemployment rate	VA	2.4%	2.1%	----	14.3%
	US	4.6%	4.3%	----	7.0%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Virginia Nonagricultural Employment

	Current				Historic		
			Mar. 00-Mar. 01				Mar. 90-Mar. 01
	Mar. 01	Mar. 00	Net Change	%	Mar. 90	Net Change	%
Total	3,545,200	3,470,200	75,000	2.2%	2,881,900	663,300	23.0%
Mining	9,900	9,900	0	0.0%	15,500	-5,600	-36.1%
Construction	219,300	205,200	14,100	6.9%	184,700	34,600	18.7%
Manufacturing	382,400	391,100	-8,700	-2.2%	427,800	-45,400	-10.6%
Trans. and public utilities	192,600	182,900	9,700	5.3%	147,500	45,100	30.6%
Wholesale and retail trade	761,000	754,000	7,000	0.9%	642,600	118,400	18.4%
Finance, ins., and real estate	191,300	186,200	5,100	2.7%	153,500	37,800	24.6%
Services	1,154,700	1,112,700	42,000	3.8%	724,500	430,200	59.4%
Government	634,000	628,200	5,800	0.9%	585,800	48,200	8.2%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Virginia Manufacturing Employment

	Current				Historic			
			Mar. 00 -Mar. 01				Mar. 90-Mar. 01	
	Mar. 01	Mar. 00	Net Change	%		Mar. 90	Net Change	%
Total	382,400	391,100	-8,700	-2.2%		427,800	-45,400	-10.6%
Durable goods	200,800	206,000	-5,200	-2.5%		208,200	-7,400	-3.6%
Lumber	27,000	28,200	-1,200	-4.3%		25,100	1,900	7.6%
Furniture	21,700	22,300	-600	-2.7%		23,900	-2,200	-9.2%
Stone, clay, glass	13,000	13,000	0	0.0%		14,500	-1,500	-10.3%
Primary metals	11,200	11,400	-200	-1.8%		12,100	-900	-7.4%
Fabricated metals	17,200	17,400	-200	-1.1%		18,100	-900	-5.0%
Ind. machinery	28,100	29,000	-900	-3.1%		22,400	5,700	25.4%
Electronic equip.	26,600	27,300	-700	-2.6%		35,200	-8,600	-24.4%
Trans. equip.	39,600	40,500	-900	-2.2%		43,000	-3,400	-7.9%
Instruments	11,500	12,200	-700	-5.7%		10,700	800	7.5%
Misc. mfg.	4,900	4,700	200	4.3%		3,200	1,700	53.1%
Nondurable goods	181,600	185,100	-3,500	-1.9%		219,600	-38,000	-17.3%
Food products	39,000	38,300	700	1.8%		35,300	3,700	10.5%
Tobacco products	8,000	8,100	-100	-1.2%		13,200	-5,200	-39.4%
Textiles	24,400	26,800	-2,400	-9.0%		41,800	-17,400	-41.6%
Apparel	9,600	10,700	-1,100	-10.3%		27,800	-18,200	-65.5%
Paper	16,800	17,200	-400	-2.3%		16,500	300	1.8%
Printing	38,200	37,900	300	0.8%		35,400	2,800	7.9%
Chemicals	19,900	20,700	-800	-3.9%		30,300	-10,400	-34.3%
Rubber/plastics	24,600	24,400	200	0.8%		17,100	7,500	43.9%
Petroleum/leather	1,100	1,000	100	10.0%		2,200	-1,100	-50.0%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Virginia Nonmanufacturing Employment – Selected Industries

	Current				Historic			
			Mar. 00-Mar. 01				Mar. 90-Mar. 01	
	Mar. 01	Mar. 00	Net Change	%		Mar. 90	Net Change	%
Nonmanufacturing	3,162,800	3,079,100	83,700	2.7%		2,454,100	708,700	28.9%
Communications	63,200	57,000	6,200	10.9%		44,100	19,100	43.3%
Business services	344,700	326,200	18,500	5.7%		161,200	183,500	113.8%
Engineering and management svcs	138,000	132,300	5,700	4.3%		96,300	41,700	43.3%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Consumer Price Index

Current		
Apr. 01	% Change, Mar. 01 to Apr. 01	% Change Apr. 00 to Apr. 01
176.9	0.4%	3.3%
Historic		
% Change Apr. 90 to Apr. 01	% Change Apr. 80 to Apr. 01	% Change Apr. 70 to Apr. 01
37.2%	118.4%	359.5%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Finance

	Jun. 01	% Change, 1 Month	% Change, 3 Months	% Change, 6 Months	% Change, 1 Year
DJIA	10990	0.8%	5.2%	5.9%	3.2%
S&P 500	1261	-0.4%	1.6%	-4.1%	-13.0%
NASDAQ	2149	-0.9%	-1.6%	-18.8%	-40.0%

	Jun. 01	Dec. 00	Jun. 00
Federal funds rate	4.00%	6.50%	6.50%
Bank prime loan rate	7.00%	9.50%	9.50%
LIBOR – 1 month*	4.04%	6.78%	6.66%

* London Interbank Offering Rate (Rate on U.S. Dollar Denominated Deposits Traded Between London Banks)

Note: Data is for the first business day of the month.

Source: Reuters and the Board of Governors of the Federal Reserve System.